

TOWN OF ARCHER LODGE BUDGET ORDINANCE FISCAL YEAR 2009-2010

Be it ordained by the Town Council of the Town of Archer Lodge, North Carolina, meeting on this 11th day of January, 2010 that the fund revenues; departmental expenditures with certain restrictions and authorizations; rate schedules; positions classifications and salary schedules are hereby adopted.

SECTION I. GENERAL FUND (FUND 10)

A. Revenues Anticipated: *

Ad valorem taxes	\$ 118,638.00
Total	\$ 118,638.00

*assumes a 95% collection rate

B. Expenditures Authorized by Department:

Fire Protection	\$ 0 00
Police Protection	\$ 0.00
Planning	\$ 2,800.00
Administration	\$ 76,733.00
Governing Body	\$ 4,050.00
Reserves	\$ 12,417.00
Building & Construction Reserves	\$ 22,638.00
Total	\$ 118,638.00

SECTION II. TAX RATE ESTABLISHED

An Ad Valorem Tax Rate in the amount of \$0.08 per \$100 at full evaluation is hereby established as the official tax rate for the Town of Archer Lodge during the fiscal year 2009-2010. The taxable valuation is approximately \$201,650,000 for real property, \$24,200,000 for motor vehicles and \$23,200,000 for personal property. All taxes will be collected by the Johnston County Tax Office for the 2009-2010 Fiscal Year.

SECTION III. TAX LIABILITY DATES ESTABLISHED

The period of liability for taxes shall be determined to be for seven and one half (7.5) months, beginning November 16, 2009 and ending June 30, 2010.

SECTION IV. UTILIZATION OF BUDGET AND BUDGET ORDINANCE

This Ordinance and Budget Document shall be the basis of the Financial Plan for the Town of Archer Lodge Municipal Government during the fiscal year 2009-2010. The Budget Officer/Town Manager shall administer the Budget and shall insure that the operating officials are provided guidance and sufficient details to implement their appropriate portion of the Budget. The Accounting Section shall establish records, which are in consonance with the Budget and this Ordinance and appropriate statutes of the State of North Carolina.

SECTION V. The mileage rate for employees traveling on official Town business and for training purposes will be the IRS reimbursement rate per mile.

SECTION VI. All laws and clauses in conflict with this Ordinance are hereby repealed.

SECTION VII. This Ordinance shall be effective retroactive to November 10, 2009.

Duly Adopted this the ___th Day of February, 2010.

_____ Mike Gordon, Mayor

ATTEST: _____ Lisa M. Barnes, Acting Town Clerk