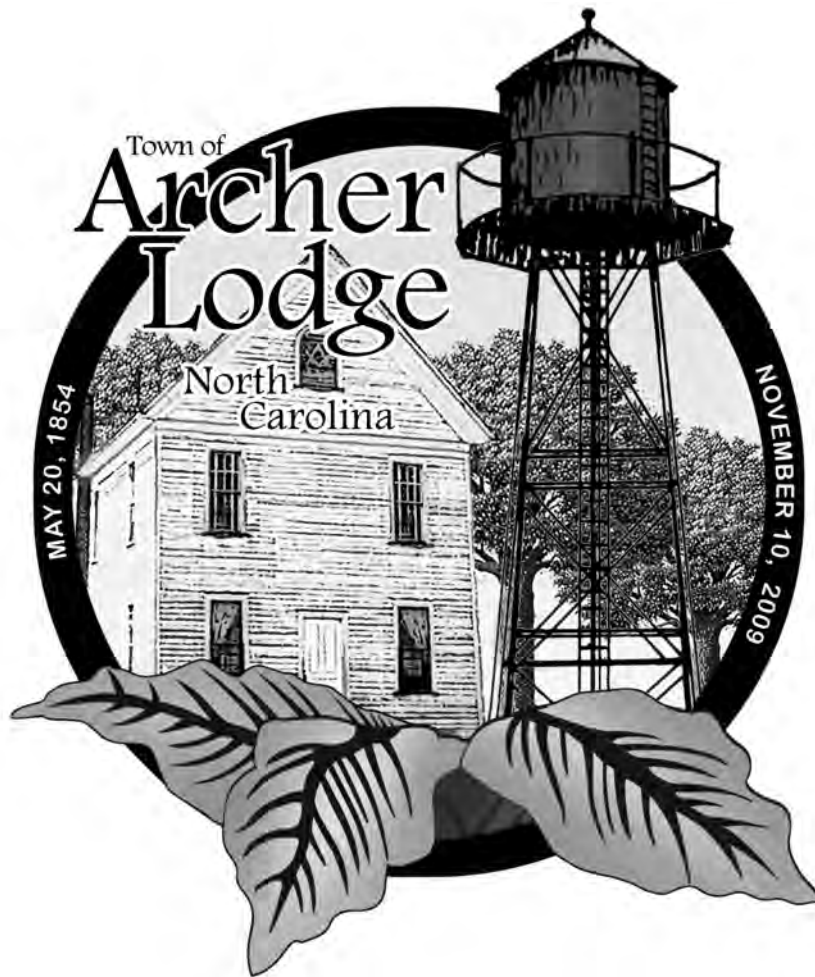


# Budget

for the

## Town of Archer Lodge



**Fiscal Year - 2010-2011**

# Town of Archer Lodge

Proposed Budget: Fiscal Year 07/01/10 - 06/30/11

## Revenue and Expenses

<b>Revenue</b>		<b>Amount</b>
Property Tax (Real Estate & Personal)	\$	282,384.00
Property Tax (Motor Vehicles)	\$	6,795.00
Past Year Collections (based on 25% of 90K)	\$	22,500.00
Tax Collection Fee	\$	(7,161.00)
Appropriated Fund Balance	\$	27,501.00
<b>Total Revenues</b>		<b>\$ 332,019.00</b>
<hr/>		
<b>Expenses</b>		<b>Amount</b>
Fire Protection	\$	131,609.00
Police Protection	\$	0.00
Planning	\$	10,100.00
Street Lighting	\$	5,000.00
Administration	\$	149,580.00
Reserves ( <i>includes 8% LGC minimum requirement</i> )	\$	35,730.00
<b>Total Expenses</b>		<b>\$ 332,019.00</b>
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<b>Total Revenues minus Total Expenses</b>	<b>\$</b>	<b>.00</b>

# Town of Archer Lodge

Proposed Budget: Fiscal Year 07/01/10 - 06/30/11

## Revenues

Item		Amount
<b>I. Ad Valorem Tax Revenues</b>		
A. Real/Personal Property Tax	\$	282,384.00
<i>(.15 per \$100 on Assessed Valuation of \$198,164,215.00, assuming a 95% collection rate)</i>		
B. Property Tax Motor Vehicles	\$	6,795.00
<i>(.15 per \$100 on Assessed Valuation of \$4,768,580.00, assuming a 95% collection rate)</i>		
C. Past Year's Collections (based on 25% of \$90,000)	\$	22,500.00
D. Tax Collection Fee (real & personal)	\$	(7,059.00)
E. Tax Collection Fee (motor vehicles)	\$	(102.00)
F. Appropriated Fund Balance	\$	27,501.00
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<b>Total Revenues</b>	<b>\$</b>	<b>332,019.00</b>

**Proposed Budget: Fiscal Year 07/01/10 - 06/30/11**

**Expenses**

<b>Item</b>	<b>Amount</b>
<b>I. Fire Protection</b>	
A. Fire Protection (Archer Lodge Volunteer Fire Dept.) (to be remitted by Johnston County Finance)	
1. Real & Personal Reimbursement	\$ 128,485.00
2. Motor Vehicle Reimbursement	\$ 3,124.00
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<b>Fire Department Total</b>	<b>\$ 131,609.00</b>
<b>II. Police Protection</b>	
A. Police Protection	0.00
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<b>Police Services Total</b>	<b>\$ 0.00</b>
<b>III. Planning</b>	
A. Planning Board/Board of Adjustment Expenses	\$ 3,000.00
B. Planning Board Compensation - 7 members (\$25/mo. x 12)	\$ 2,100.00
C. Land Use Plan Development Expenses	\$ 5,000.00
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<b>Planning Total</b>	<b>\$ 10,100.00</b>
<b>IV. Street Lighting</b>	
A. Estimated Monthly Cost 241.00/ month(17 lights) x 12	\$ 3,000.00
B. Installation Costs	\$ 2,000.00
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<b>Street Lighting Total</b>	<b>\$ 5,000.00</b>
<b>V. Administration</b>	
A. Town Clerk (part-time)	25,000.00
B. Administrative Consultant	\$ 12,000.00
Expenses	\$ 3,000.00

**Proposed Budget: Fiscal Year 07/01/10 - 06/30/11**

B. Legal Counsel ( <i>12 hours/mo x 12 mos x \$125 hr.</i> )	\$	18,000.00
C. Real Estate & Utilities		
1. Office space - \$1050 mo. x 12	\$	12,600.00
2. Office space utilities		
a. Electric: \$500 mo x 9 mo*	\$	4,500.00
b. Phone with Fax, 2 lines, 2 phones: \$150 mo x 12*	\$	1,800.00
c. Computer and technology equipment/service	\$	12,000.00
d. Furnishings	\$	3,000.00
e. Water and sewer: \$65 mo x 12 mos*	\$	780.00
f. Cable Services for on-line access*	\$	3,600.00
D. Insurance		
1. Liability, Property, Worker's Comp & Bonding	\$	3,500.00
E. Miscellaneous		
1. Advertising	\$	1,000.00
2. Signage	\$	1,800.00
3. Office supplies	\$	2,500.00
F. Governing Body		
1. Compensation (Mayor: \$50/mo x 12 months, Council 5 each \$40/mo x 12 months)	\$	3,000.00
2. Meeting & Training Expense	\$	6,000.00
3. Miscellaneous Expense	\$	2,000.00
G. Audit	\$	5,000.00
H. Dues & Subscriptions		
1. League of Municipalities	\$	600.00
2. Triangle J Council of Government	\$	400.00
I. Capital Outlay (Building Upfit)	\$	25,000.00
J. Community Activity Sponsorship	\$	2,500.00
<b>Administration Sub-Total</b>	<b>\$</b>	<b>149,580.00</b>
V. Reserves		
Fund Balance ( <i>includes 8% LGC minimum requirement</i> )	\$	35,730.00
<b>Reserve Sub-total</b>	<b>\$</b>	<b>35,730.00</b>
<b>Total Expenses</b>	<b>\$</b>	<b>332,019.00</b>